



Foundation Board Meeting Agenda
August 7th, 2025, 3:00pm-5:00pm
River Oaks Golf Club

I. Call to Order	Stacee McIlff
II. Welcome	Rob Behunin
III. Approval of Minutes	Rob Behunin
IV. President's Institutional Report & Questions Introduction of new Foundation Board members State reallocation mandate	Stacee McIlff
V. Board Project updates Rural Scholarship extension to Dec 31 Capital Projects: Washburn/Richfield Housing Social Science Building/Urgent Care Building	Rob Behunin Rob Behunin Pres McIlff
VI. Top 100/Athletics	Cam Brooks
VII. Investment Portfolio/Financial Report	Joe/Tim
VIII. New Business Suggestions for Distinguished Alumni, Rising Alumni,	Rob/Stacee
IX. Follow-up & Upcoming Events Alumni night at the Bees June 21st Legislative Adventure Day July 21 st Alumni Golf Tournament August 7 th Wrestling Teams Golf Tournament Sept 5 th Richfield, Cove View Golf Course Richfield Scholarship Benefit Dinner Sept 24 th Homecoming Oct 11 th	Cameron Brooks
X. Adjournment	
Next Foundation Board meetings: October 10 th Ephraim	

Snow College Foundation Board Meeting Minutes

May 14, 2025

Meeting held online

Members in Attendance: Rob Behunin, Joe Strain, Gail Albrecht, Kelsey Berg, Michael Carlston, Kay Christensen, Randy Cox, Mark Howard, Greg Lambourne, Meche Mellor, Romney Stewart, Jim Tatton, Roger Thompson, Brent Thorne, Stacey McIlff, Tim Tingey, Cameron Brooks

Absent: Russell Buttars

Call to Order and Welcome: Rob Behunin

Approval of Minutes: Minutes from 2-5-2025 Foundation Board Meeting were approved.

President's report:

Introduction of New CFO: Tim Tingey introduced. Will be joining the Foundation Board and the Executive Committee. Tim introduced himself and shared his background.

State Reallocation Mandate: All degree granting institutions have a mandate to cut and reallocate budgets by 10% over the next 3 years. That is \$1.67 million for Snow College. Opportunity to examine what we want to do and where we want to go. Some early retirements offered to free up resources without layoffs, restructuring and reinvestments in important areas. Final plan submitted to commissioner's office for review. It will be presented to the Board of Higher Education in June. We will then present it to the Board of Higher Education appropriations sub-committee, and then to Executive Appropriations. Waiting to put it out publicly until it has been approved, then we will hold a faculty and staff Town Hall meeting. Some things being added: Workforce training, medical and manufacturing programs. Things that are in high demand.

We had 6 weeks to figure out what needed to be changed for the next 3 years. They have already removed the 10% and we must request to have the funding back for the reallocated areas. Our presentation in June will be a 3-year plan 30% 1st year 40% 2nd year 30% 3rd year.

Commencement: We have two 4-year degrees- Software Engineering and Commercial Music., 7 specialized associate degrees, 65 technical and academic certificates (that number will decrease after the reallocation) We offer the lowest tuition in the state. We awarded 1780 degrees and certificates. The average graduate age was 22. Our oldest graduate this year was 59. We had graduates from every county in Utah, 24 states, and 23 different nations. Nearly 700 graduates received academic honors which meant they had a 3.5 gpa or above

Planned Giving Presentation given by board member and tax attorney Greg Lambourne

Greg will make the presentation slides available to Threesa to send to everyone.

It would be good to share this with others, like Alumni association. Greg indicated a willingness to make those presentations.

Board Project Updates

Rural Scholarship update:

extension to Dec 31 for our personal fundraising goals. More giving at the end of the calendar year and not the college's FY

Current board efforts – we have raised \$37,000 so far for Rural Scholarship initiative, but total just under \$87,000 total for Rural and other funds

Since this FY began raised through individual donations and others, we brought in \$195,000 towards Rural Scholarships including major gifts from: Sorenson Legacy, Miller Foundation.

Since inception over \$500,000 along with an additional \$250,000 matching from the legislative appropriations.

Capital Projects

Washburn Building -we received some legislative funding, expected completion Fall 2027. DFCM is just about to release the RFP for design and planning.

Richfield Housing - State is buying some property from us, and we will use the proceeds to put towards housing. Also allocating \$100,000 from FSY revenues per year (\$300,000 by end of this year).

Nephi Land – holding fast on that right now, Legislation proposed this year for Catalyst Centers for HS students to learn employable skills. There may be some opportunities in Nephi for that.

Social Science Building - almost finished with final program of what will be in there and cost. Should have external rendering and layout by next meeting. That will allow for room naming opportunities. Building will already be named by an existing owner.

Urgent Care Center – moving forward, completion date unknown. May be ready by the fall. Tim is meeting with them soon to help establish some more information.

Hospital in Ephraim Intermountain has purchased property to build in Ephraim. This may be approved by end of year and if it happens it provides another training and job opportunity for our students

Top 100 – we selected 10 donor prospects to actively work on.

Garrett Bolles- We had a fantastic event in February. He gave an excellent presentation. Cam will visit with him and his uncle in early June. The most important part is the relationships

Cindy Gilbert – We visited her at her ranch, and she offered to help our students.

Mark Russell – Brik Eyre was asked Brik to find his replacement. Brik had been working with Mark Russell, and he recruited Mark. Cam will meet with him soon

Miller Foundation – appointment in June

Mark Stoddard – Cam and Stacey have continued to work with him, and he has made a recent significant contribution

Investment Portfolio/Financial Report

Property sold in Panguitch. It was finalized for \$45,000.

6-month investment increase (6-24 to 12-24) \$1.3 million, appx 5.1% increase

Overall cash for college 7.1 million appx 10%

Foundation assets \$240,000

Endowment assets \$27.4 million

More updated numbers at the next meeting to show through June 2025

Clearbrook contract runs through 2026. We continue to try to return service and delivery of information to prior levels. This will continue on our agenda for discussion and updates until we have it settled.

New Business:

New Board recommendations (some were already approved)

- Ali Fenlon – on alumni council
- Corey Shelley – First Colony mortgage, (already approved)
- Travis Nielsen – he has been approached, just made a new endowment (already approved), has an August timeline
- Mark Russell – on top 100, has potential interest

- Marne Pehrson – attorney, Snow alum, Cam met at a planned giving event. She would love to give back. Cam had a soft conversation with her

Meeting next week with Ali and Corey, Early June with Mark, meeting with Marne soon

Board approved Ali, Mark and Marne to be invited to serve on the Board

Follow Up & Upcoming Events:

March 18 - Scholarship Lunch discussion: we had a good turnout for the first year and will continue to hold this. Going forward we will likely need a bigger room.

June 21- Alumni Night at the Bees Game

July 21 - Legislative Adventure Days (LAD) 20 the first time, over 60 last time

August 7 - Alumni Golf Tournament

September 5 - Wrestling Golf Tournament

September 24 - Richfield Scholarship Benefit Dinner

October 11 - Homecoming

Adjournment: at 11:50 pm

Next meetings:

Aug 7 at River Oaks Golf Course, Sandy, UT 3-5 pm

Future meeting Nov 12, location TBD

Snow College Legacy Banquet

Join us in celebrating the remarkable achievements, leadership, and dedication of Snow College's alumni and emeriti. The Snow College Alumni Association Awards honor those who embody excellence, inspire others, and strengthen our community.

Distinguished Alumni Award

What It Is: The highest honor for a Snow College graduate, recognizing a lifetime of extraordinary achievement.

What It Honors: Celebrates an alumnus who has demonstrated exceptional leadership, professional distinction, and transformative contributions to their field or community. This award honors those who inspire others with their lasting impact, serving as models of excellence and purpose.

Eligibility: Open to all Snow College graduates with a sustained record of outstanding achievements.

Rising Alumni Award

What It Is: A recognition for young alumni making significant strides in the early stages of their professional journey.

What It Honors: Celebrates a Snow College graduate from the past 20 years who has shown innovation, leadership, and impact in their profession, community, or personal pursuits. This award highlights emerging leaders who carry Snow College's values forward, inspiring future generations.

Eligibility: Graduates from the last 20 years demonstrating significant early-career achievements.

Alumni Legacy Award (Golden Badgers)

What It Is: An award honoring foundational alumni who have shaped Snow College's heritage.

What It Honors: Recognizes alumni who graduated 50 years or more ago and have left a lasting impact through career achievements, mentorship, philanthropy, or contributions to the college. This award celebrates those who have defined our institution's identity, fostering a legacy of resilience and purpose.

Eligibility: Alumni who graduated 50 years or more ago with significant contributions to the college or their field.

Spirit of Snow Award (Alumni and Emeriti)

What It Is: A cherished award celebrating the heart of Snow College, with one recipient selected annually from alumni, emeriti, or both.

What It Honors: Recognizes alumni or emeriti who embodies Snow College's core values of unity, generosity, and community. Alumni are honored for selfless service, philanthropy, or community dedication, fostering connections within and beyond the college. Emeriti are recognized for sustained contributions as former faculty, staff, or retirees, advancing Snow College's academic, cultural, or institutional growth. This award unites recipients under the enduring spirit of Snow College.

Eligibility: Open to all alumni and emeriti with exceptional contributions to Snow College's values and mission.



SCHOLARSHIP BENEFIT DINNER

EMPOWERING STUDENTS WITH THE
CONFIDENCE TO CREATE A THRIVING FUTURE

SEPTEMBER **24** WEDNESDAY
6:00 PM

DINNER AND AUCTION

1 PLATE \$50 • TABLE OF 6 \$275

TO MAKE A
RESERVATION SCAN THE
QR CODE OR VISIT
SNOW.EDU/SBD



FOR DONATIONS OR
INQUIES CONTACT
CAMERON.BROOKS@SNOW.EDU
435-283-7062

THE SEVIER VALLEY CENTER 800 W. 200 S. RICHFIELD, UT



Fourth Annual Buster's Birdie Bash

Golf Tournament

FUNDRAISER FOR SNOW COLLEGE WRESTLING

DATE: FRIDAY, SEPTEMBER 5TH 2025

LOCATION: Cove View Golf Course Richfield, UT

TIME: 8 AM Check In, 9 AM Start

PRICE: \$125 Per Player, \$400 Per Team,
\$750 Corporate Hole Sponsor
(Includes Team)

Register by using the QR code or web address
snow.edu/supportwrestling



Other Sponsorships Available . Contact Cameron Brooks
435-283-7062 . cameron.brooks@snow.edu





ENDOWMENT POOL UPDATE

Jun 30, 2025

Monthly Investment Performance Report

OVERVIEW

Snow College's Endowment Pool grows with support by Snow College friends and alumni. Distributions from the Endowment Pool play a significant role in funding scholarships for Snow College students and help the College achieve its core mission themes of: Tradition of Excellence, Culture of Innovation, and Atmosphere of Engagement.

The investment management of endowment assets requires balancing portfolio risks and expected returns to meet long-term objectives. The goal of the Endowment is to provide a steady stream of income to fund scholarships for Snow College students while preserving the purchasing power of the assets for the benefit of future generations.

ACTIVITY

Large donation of \$851,789.43 added to endowment funds in June 2025.

MARKET OUTLOOK

Macro themes:

Equity gains driven by improved earnings revisions, low recession signaling, and dovish Fed sentiment.

Bond performance helped by elevated coupons, modestly lower yields, and tight credit spreads.

Risks & headwinds:

Elevated valuation metrics—Shiller CAPE, P/E ratios—suggest potential overheating and lower forward returns

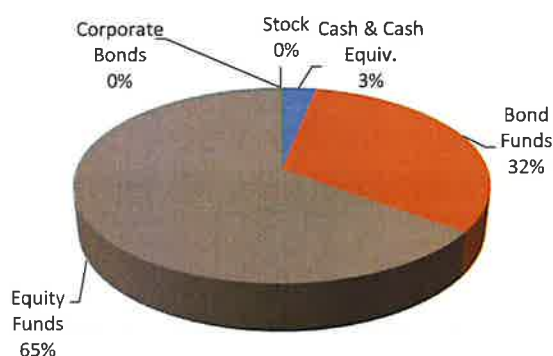
Trade policy uncertainties (new tariffs effective August 7), U.S. fiscal deficit concerns, and inflation tracking above Fed targets introduce volatility risks into the second half of 2025

- Equity exposure (65%) delivered strong month-end gains (~+5%), anchoring total return.
- Bond exposure (32%) provided steady income; moderate total returns (~1.9%) helped stabilize portfolio.
- Cash (3%) contributed negligible performance.
- Estimated total portfolio return for June 2025: ~3.9%.
- Cautiously optimistic outlook, but mindful of trade tensions, macroeconomic shifts, and elevated equity valuations.

INVESTMENT ALLOCATION

The asset allocation includes a diverse mix of investments with the following target allocation: 30-35% fixed income, 60-65% global marketable equities, and 2-3% cash and cash equivalents. Actual holdings for the current period ended are:

Cash & Cash Equiv.	3.1%	946,908
Bond Funds	32.1%	9,671,785
Equity Funds	64.5%	19,432,049
Corporate Bonds	0.0%	-
Stock	0.2%	57,185
Endowment		30,107,927



ENDOWMENT RETURNS

	FY25 YTD	FY25	FY24	FY23	FY22	FY21
Income	2,242,269	830,559	(23,148)	320,750	2,287,253	245,386
Unrealized Gain/(Loss)	603,937	1,719,654	1,740,615	(2,311,753)	735,459	(176,971)
Rate of Return	10.77%	13.44%	9.77%	-14.55%	28.34%	0.65%



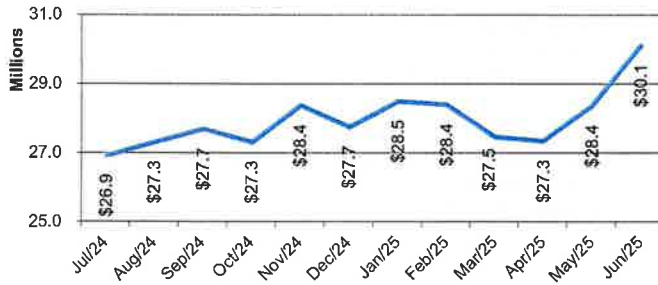


ENDOWMENT POOL UPDATE

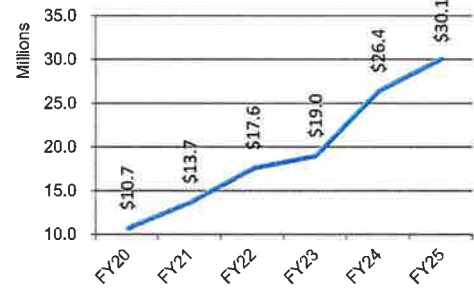
Jun 30, 2025

Monthly Investment Performance Report

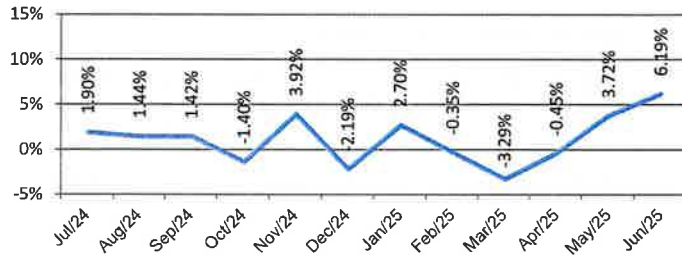
MONTHLY BALANCE



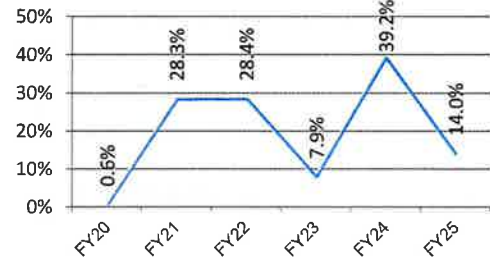
ANNUAL BALANCE



MONTHLY RETURNS



ANNUAL RETURNS



RETURNS

