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## ACL Announcement

The Office of Internal Audit is pleased to announce that it purchased a license for ACL, and has initiated an ongoing effort to integrate its use into the audit plan. Through the use of ACL, Internal Audit will be able to decrease audit risk and improve audit efficiencies.

### **What is ACL?**

ACL stands for Audit Command Language and is a software program that is used primarily by auditors to perform tests of controls and data analysis. ACL enables testing of 100% of the population rather than a sample of transactions and data. In addition, ACL can be used to detect issues with controls on a repeatable, regular basis.

Internal controls are designed and implemented by management to prevent fraud, promote compliance and ensure an acceptable level of business risk. At times these controls may become weak or inefficient. Repeatable audit tests using ACL, helps ensure break downs in internal control are identified early on, before issues have a chance to escalate. Through the use of ACL, Internal Audit can provide more ongoing assurance that the controls are in place and working.

### **How will ACL add value to Snow College?**

There are over 300 auditable entities at Snow College and one full-time internal auditor. To be compliant with USHE policies and procedures, Internal Audit should complete annual audits of Investments (R541), Discretionary Funds (R548), and Motor Pool (R557), in addition to a semi-annual audit of Presidential Travel (R212).

Through the use of ACL, some audit tests can be performed through automated scripts as part of the annual audit schedule. Discrepancies identified can be followed up on and reported as appropriate. Combining automated testing with other audit techniques will create a stronger control environment at Snow College while ensuring the required audits are completed.

### **How will implementation of ACL affect the audit schedule?**

ACL is a desktop application with step by step instructions for installation. Once installed, ACL will be used, when needed, to perform analytics. As audits progress, and when continuous auditing opportunities are identified, the audit schedule will be adjusted to allow time for development and implementation of automated scripts.

### **How much did ACL cost?**

Single use license and maintenance cost for a one year, single user, license was \$1500. This subscription also includes access to template scripts, online training and software support.